

Ashbourne OA
 2025 Board Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Annual Dues	77,875.00	77,875.00	77,875.00
Total Assessment Income	77,875.00	77,875.00	77,875.00
Other Income			
Late Fees	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Total Income	77,875.00	77,875.00	77,875.00
Expense			
Administration			
Annual Tax Prep	235.00	250.00	240.00
Bank Fees and Supplies	10.00	60.00	60.00
Contingency	0.00	250.00	250.00
Insurance	1,208.00	1,800.00	1,500.00
Legal- Collections	0.00	125.00	125.00
Legal- Covenants	0.00	250.00	250.00
Management Contract	6,900.00	6,900.00	6,900.00
Meetings and Social	0.00	250.00	250.00
Total Administration	8,353.00	9,885.00	9,575.00
Grounds Care			
BMP Maintenance Contract	5,340.00	5,400.00	5,400.00
Dog Stations	200.00	250.00	250.00
Entrance Maintenance	1,002.79	600.00	900.00
Grounds Improve/Replace	0.00	1,200.00	1,200.00
Grounds Maintenance Contract	18,456.00	18,456.00	18,276.00
Irrigation Maintenance	500.00	750.00	750.00
Mulch & Pinestraw	14,268.00	12,500.00	15,000.00
Tree Removals	6,000.00	3,000.00	3,000.00
Total Grounds Care	45,766.79	42,156.00	44,776.00
Utilities			
Electric	2,420.00	2,400.00	2,460.00
Irrigation Water	880.00	600.00	900.00
Total Utilities	3,300.00	3,000.00	3,360.00
YE Capital Transfer	20,455.21	22,834.00	20,164.00
Total Expense	77,875.00	77,875.00	77,875.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Income			
Bank Interest	3,150.00	0.00	3,300.00
YE Operating Transfer	20,455.21	22,834.00	20,164.00
Total Reserve Income	23,605.21	22,834.00	23,464.00
Total Other Income	23,605.21	22,834.00	23,464.00
Other Expense			
Reserve Expenses			
BMP Projects	0.00	0.00	0.00
Entrance Projects	0.00	0.00	0.00
Grounds Projects	7,315.00	0.00	0.00
Total Reserve Expenses	7,315.00	0.00	0.00
Total Other Expense	7,315.00	0.00	0.00
Net Other Income	16,290.21	22,834.00	23,464.00
Net Income	16,290.21	22,834.00	23,464.00