

Ashley Downs
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Annual Assessments			
Assessments	26,136.00	26,136.00	26,136.00
Late Fees & Interest	0.00	0.00	0.00
Misc. Income	0.00	0.00	0.00
Total Annual Assessments	<u>26,136.00</u>	<u>26,136.00</u>	<u>26,136.00</u>
Total Income	26,136.00	26,136.00	26,136.00
Expense			
Administration			
Administrative Misc	0.00	0.00	0.00
CPA- Tax Prep	235.00	250.00	240.00
Insurance- GL & D&O	977.00	1,200.00	1,050.00
Legal- Collections	0.00	0.00	0.00
Management Contract	9,504.00	9,504.00	9,960.00
Printing & Postage	0.00	0.00	0.00
Total Administration	<u>10,716.00</u>	<u>10,954.00</u>	<u>11,250.00</u>
Community			
Social Events	3,500.00	3,500.00	3,500.00
Total Community	<u>3,500.00</u>	<u>3,500.00</u>	<u>3,500.00</u>
Grounds Care			
Grounds Contract	8,688.00	8,700.00	8,916.00
Grounds Extras	50.00	315.00	315.00
Total Grounds Care	<u>8,738.00</u>	<u>9,015.00</u>	<u>9,231.00</u>
Utility			
Electric & Water	460.00	504.00	480.00
Total Utility	<u>460.00</u>	<u>504.00</u>	<u>480.00</u>
YE Operating Surplus Transfer	2,722.00	2,163.00	1,675.00
Total Expense	<u>26,136.00</u>	<u>26,136.00</u>	<u>26,136.00</u>
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Contributions			
Operating Surplus Contribution	2,722.00	2,163.00	1,675.00
Reserve Interest	0.00	0.00	0.00
Total Reserve Contributions	<u>2,722.00</u>	<u>2,163.00</u>	<u>1,675.00</u>
Total Other Income	2,722.00	2,163.00	1,675.00
Other Expense			
Capital Reserve Projects			
Entrance Projects	0.00	0.00	0.00
Landscape Projects	0.00	0.00	0.00
Total Capital Reserve Projects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	2,722.00	2,163.00	1,675.00
Net Income	<u>2,722.00</u>	<u>2,163.00</u>	<u>1,675.00</u>