

Wedgewood HOA					
		Adopted	Estimated	Draft	
		2024 Budget	2024 Actuals	2025 Budget	
	Income				
	Assessments	\$24,300	\$24,300	\$24,300	No Increase - \$900 Annual per Lot
	Total Income	\$24,300	\$24,300	\$24,300	
	Expenses				
	Administration Expense				
	Administration/ Management	\$4,740	\$4,325	\$4,500	
	Printing & Postage/General Admin	\$459	\$710	\$0	(included in new vendor contract)
	Legal - Collection / Services	\$0	\$1,775	\$0	
	Federal & State Tax Returns	\$275	\$275	\$250	
	Liability Insurance	\$2,300	\$2,166	\$2,300	
	Total Administration Expense	\$7,774	\$9,251	\$7,050	
	Grounds & Site Maintenance				
	Grounds Maintenance Contract	\$7,795	\$7,795	\$8,145	
	Grounds - Extras	\$60	\$0	\$100	
	Grounds - Mulch Install	\$1,600	\$1,590	\$1,650	
	Irrigation Services	\$311	\$311	\$315	
	Irrigation Backflow Inspection	\$60	\$64	\$65	
	Stormwater (BMP) Pond - Service	\$2,100	\$2,100	\$3,060	- new bids under review -
	Stormwater (BMP) Pond - Inspection	\$400	\$400	\$400	
	Total Grounds & Site Maintenance	\$12,326	\$12,260	\$13,735	
	Utilities				
	Electricity	\$400	\$411	\$450	Rates increased
	Water	\$500	\$243	\$500	
	Total Utilities	\$900	\$654	\$950	
	Total Expense	\$21,000	\$22,165	\$21,735	
	Net Ordinary Income (Reserve Deposit)	\$3,300	\$2,135	\$2,565	
	Other Income/Expense				
	Other Expense				
	Capital Reserve Expenses				
	Reserve Improvements	\$0	\$1,050	\$0	Pond Work
	Total Capital Reserve Expenses	\$0	\$1,050	\$0	
	Total Other Expense	\$0	\$1,050	\$0	
	Net Other Income	\$0	-\$1,050	\$0	
	Net Income (Reserve Deposit)	\$3,300	\$1,085	\$2,565	Expected Savings Deposit

Table 1

Fix Plantings along Rochelle Rd	Grounds			
Transplant/Add Holly bushes to common area	Grounds			
Evans Road Erosion	Grounds			
Tree Removal	Grounds			
Sod Common Area (includes watering)	Grounds			
Pond Repair/Maintenance	Pond			
Pond Fence Repair	Pond			
Stair Erosion	Stairs			