

# CELEBRATION SQUARE BUDGET – 2023-2025

CELEBRATION SQUARE HOA BUDGET		2023	2024	2025
1	<b>INCOME (10% increase in 2025)</b>	<b>49104</b>	<b>53940</b>	<b>59334</b>
2				
3	<b>FIXED EXPENSES</b>			
4	Accounting (Annual tax return)	250	300	300
5	Bank fees	120	120	0
6	Electricity for street lights	1140	1250	1440
7	Insurance	600	650	650
8	Weekly Grounds Maintenance	8568	9000	9900
9	Annual fire hydrant inspection	250	250	250
10	Management Services	5400	5400	5400
11	<b>TOTAL FIXED EXPENSES</b>	<b>16328</b>	<b>16970</b>	<b>17940</b>
12				
13	<b>VARIABLE EXPENSES</b>			
14	Attorney Fees	500	500	500
15	Weather contingencies	800	800	500
16	Annual Meeting	250	300	300
17	Reserve Study	3600	0	0
18	Building Maintenance	2000	2500	2500
19	Fix run-off areas behind 1 building	800	0	0
20	One Gutter Cleaning in March 2025	3030	3140	1800
21	Power-washing in Spring 2025			2490
22	Annual termite contract	1085	1085	1100
23	<b>TOTAL VARIABLE EXPENSES</b>	<b>12065</b>	<b>8325</b>	<b>9190</b>
24				
25	<b>CAPITAL IMPROVEMENTS (10 Year Plan)</b>			
26	Sealcoating Rothshire Court - 2023	3800		
27	Sealcoating Bonnie Ridge Court - 2024		12000	
28	Mulch - community wide (\$60/cubit yd x 120)	7200	1875	3200
29	Landscaping upgrades/replacements	5500		
30	Fixing trim on 2 buildings - 2024		6970	
31	Fix drainage around 801 Rothshire - 2024		7700	
32	Fixing trim on 3 buildings - 2025			10500
33	Treework - limbs off roof - 2025			7500
34	Repair wood fencing - 2025			800
36	Roof replacement fund - 2025 contribution			9000
37	<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>16500</b>	<b>28545</b>	<b>31000</b>
38				
39	<b>TOTAL ALL EXPENSES</b>	<b>44893</b>	<b>53840</b>	<b>58130</b>
40				
41	<b>EST NET TO ADD TO RESERVE FUND</b>	<b>4211</b>	<b>100</b>	<b>1204</b>