

Fleming Fields HOA						
2025 Approved Budget						
January 2024 through December 2025						
				2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense						
Income						
Home Owner Assessments						
		Annual Assessments	51,480.00	51,480.00	51,480.00	
		Late Fees	45.00	0.00	0.00	
		Total Home Owner Assessments	51,525.00	51,480.00	51,480.00	
Other Income						
		Bank Interest	1,500.00	300.00	300.00	
		Working Capital Fees	0.00	0.00	0.00	
		Total Other Income	1,500.00	300.00	300.00	
		Total Income	53,025.00	51,780.00	51,780.00	
Expense						
Administration						
		Annual Audit & Tax Prep	235.00	250.00	240.00	
		Bank Fees & Supplies	9.00	60.00	60.00	
		Communications	0.00	0.00	0.00	
		Insurance- Board & Pool	2,275.00	2,100.00	2,500.00	
		Legal Fees- Collections	0.00	0.00	0.00	
		Legal Fees- Covenants	500.00	0.00	0.00	
		Management Contract	5,400.00	5,400.00	5,400.00	
		Meetings	1,726.80	2,000.00	1,500.00	
		Socials	1,200.00	2,000.00	1,000.00	
		Taxes	8.00	0.00	0.00	
		Total Administration	11,353.80	11,810.00	10,700.00	
Grounds and Utilities						
		Entrance Electricity	850.00	840.00	852.00	
		Grounds Improvements & Repairs	2,335.00	2,000.00	2,000.00	
		Grounds Maintenance Contract	6,600.00	7,200.00	6,600.00	
		Irrigation Water	1,300.00	780.00	900.00	
		Total Grounds and Utilities	11,085.00	10,820.00	10,352.00	
Pool and Recreation						
		Pest Management	750.00	1,280.00	900.00	
		Pool Electricity	3,000.00	2,900.00	3,120.00	
		Pool Maintenance Contract	10,400.00	10,200.00	10,500.00	
		Pool Repairs & Supplies	1,500.00	2,400.00	3,000.00	
		Pool Telephone	583.15	1,776.00	600.00	
		Pool Water	2,400.00	1,375.00	1,500.00	
		Wake County Permit	365.00	350.00	375.00	
		Total Pool and Recreation	18,998.15	20,281.00	19,995.00	
		Total Expense	41,436.95	42,911.00	41,047.00	
		Net Ordinary Income	11,588.05	8,869.00	10,733.00	
Other Income/Expense						
Other Expense						
Capital Reserve Expenses						
		Entrance Signs	0.00	0.00	0.00	
		Grounds	0.00	0.00	0.00	
		Pool & Poolhouse	3,601.68	0.00	0.00	
		Total Capital Reserve Expenses	3,601.68	0.00	0.00	
		Total Other Expense	3,601.68	0.00	0.00	
		Net Other Income	--3,601.68	0.00	0.00	
		Net Income	7,986.37	8,869.00	10,733.00	