

Glen at Westhigh
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Annual Assessments	69,000.00	69,000.00	69,000.00
Interest (Late Fees)	0.00	0.00	0.00
Late Fees	45.00	0.00	0.00
Other Income	0.00	0.00	0.00
Total Assessment Income	<u>69,045.00</u>	<u>69,000.00</u>	<u>69,000.00</u>
Total Income	69,045.00	69,000.00	69,000.00
Expense			
Administration			
Administrative Expense	0.00	0.00	0.00
Annual Tax Filings	302.00	250.00	240.00
Bank Fees	0.00	0.00	0.00
Insurance (GL & D&O)	1,750.00	1,800.00	1,800.00
Legal Fees (Collections)	0.00	0.00	0.00
Legal Fees (Covenants)	0.00	500.00	500.00
Management Contract	7,500.00	7,500.00	7,860.00
Meetings & Socials	1,000.00	1,500.00	1,500.00
Total Administration	<u>10,552.00</u>	<u>11,550.00</u>	<u>11,900.00</u>
Grounds Maintenance			
BMP Contract Maintenance	5,820.00	6,300.00	6,000.00
Flowers & Plants	0.00	1,000.00	1,000.00
Grounds Extras	0.00	1,000.00	1,000.00
Grounds Maintenance Contract	11,998.25	18,000.00	15,600.00
Mulch & Pine Straw	8,736.00	14,000.00	12,000.00
Pet Stations	803.50	500.00	500.00
Tree Maintenance	0.00	1,000.00	1,000.00
Total Grounds Maintenance	<u>27,357.75</u>	<u>41,800.00</u>	<u>37,100.00</u>
Utilities			
Electric - Lighting	960.00	960.00	960.00
Water - Irrigation	0.00	0.00	0.00
Total Utilities	<u>960.00</u>	<u>960.00</u>	<u>960.00</u>
YE Surplus to Reserves	<u>30,175.25</u>	<u>14,690.00</u>	<u>19,040.00</u>
Total Expense	<u>69,045.00</u>	<u>69,000.00</u>	<u>69,000.00</u>
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Income			
Reserve Interest	0.00	0.00	0.00
Surplus from Operating	30,175.25	14,690.00	19,040.00
Total Reserve Income	<u>30,175.25</u>	<u>14,690.00</u>	<u>19,040.00</u>
Total Other Income	30,175.25	14,690.00	19,040.00
Other Expense			
Capital Reserve Expenses			
Capital Amenities	5,015.00	0.00	0.00
Capital BMP Projects	4,575.00	0.00	0.00
Capital Landscaping	0.00	0.00	0.00
Total Capital Reserve Expenses	<u>9,590.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>9,590.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>20,585.25</u>	<u>14,690.00</u>	<u>19,040.00</u>
Net Income	<u>20,585.25</u>	<u>14,690.00</u>	<u>19,040.00</u>