

Georgetowne HOA				
2025 Approved Budget				
January 2024 through December 2025				
		2024 Projected	2024 Budget	2025 Approved Budget
<b>Income</b>				
	Annual Assessments	21,312.00	21,312.00	21,312.00
	Home Owner Reimbursements	0.00	0.00	0.00
	Interest	4.00	12.00	12.00
	Late Fees	45.00	0.00	0.00
	TOC Light Reimbursement	1,501.83	1,300.00	1,500.00
	<b>Total Income</b>	<b>22,862.83</b>	<b>22,624.00</b>	<b>22,824.00</b>
<b>Expense</b>				
<b>Administration</b>				
	Annual Meeting	250.00	250.00	250.00
	Audit & Taxes	235.00	250.00	1,500.00
	HOA Insurance	1,612.00	1,500.00	1,650.00
	Legal Fees	0.00	300.00	300.00
	Management Contract	5,100.00	5,100.00	5,100.00
	Postage and Printing	0.00	0.00	0.00
	Social Events & Misc.	750.00	1,500.00	1,500.00
	<b>Total Administration</b>	<b>7,947.00</b>	<b>8,900.00</b>	<b>10,300.00</b>
<b>Grounds</b>				
	Area Street Lights	2,200.00	2,040.00	2,300.00
	Grounds Contract	7,416.00	7,416.00	7,560.00
	Grounds Electricity	420.00	420.00	420.00
	Grounds Projects	375.00	500.00	500.00
	Irrigation Projects	836.40	250.00	250.00
	Irrigation Water	500.00	600.00	600.00
	Mailbox Replacements	0.00	1,000.00	500.00
	<b>Total Grounds</b>	<b>11,747.40</b>	<b>12,226.00</b>	<b>12,130.00</b>
	Operating Reserve Transfer	3,168.43	1,498.00	394.00
	<b>Total Expense</b>	<b>22,862.83</b>	<b>22,624.00</b>	<b>22,824.00</b>
	<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>