

High Grove HOA
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Special Assessment	0.00	0.00	0.00
Annual Assessment	47,200.00	47,200.00	47,200.00
Total Assessment Income	47,200.00	47,200.00	47,200.00
Other Owner Income			
Violation Fees	0.00	0.00	0.00
Owner Reimbursements	0.00	0.00	0.00
Late Fees	45.00	0.00	0.00
Total Other Owner Income	45.00	0.00	0.00
Total Income	47,245.00	47,200.00	47,200.00
Expense			
YE Reserves			
YE Operating to Reserves	1,678.00	0.00	0.00
Total YE Reserves	1,678.00	0.00	0.00
Administrative Expenses			
Association Management	7,800.00	6,000.00	7,800.00
Annual Taxes- CPA	235.00	240.00	240.00
D&O Insurance	1,482.00	1,400.00	1,500.00
Legal- Collections	0.00	0.00	0.00
Legal- General	0.00	250.00	250.00
Meeting Expenses	400.00	300.00	300.00
Misc Expenses	16.00	734.00	320.00
Postage & Printing	0.00	0.00	0.00
Property Insurance	675.00	696.00	696.00
Social Expenses	0.00	1,000.00	500.00
Total Administrative Expenses	10,608.00	10,620.00	11,606.00
Grounds Maintenance			
Common Grounds Contract	12,084.00	13,200.00	12,300.00
Main Grounds Repairs	1,750.00	3,750.00	2,500.00
Sub Grounds Maintenance	0.00	250.00	250.00
Total Grounds Maintenance	13,834.00	17,200.00	15,050.00
Utilities			
Community Street Lighting	18,200.00	17,160.00	18,384.00
Community Water	1,700.00	900.00	900.00
Main Entrance Lighting	1,225.00	1,320.00	1,260.00
Total Utilities	21,125.00	19,380.00	20,544.00
Total Expense	47,245.00	47,200.00	47,200.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Fund Income			
YE Reserves from Operating	1,678.00	0.00	0.00
Reserve Interest	3.28	3.00	3.00
Total Reserve Fund Income	1,681.28	3.00	3.00
Total Other Income	1,681.28	3.00	3.00
Other Expense			
Reserve Fund Expenses			
Other Common Projects	0.00	0.00	0.00
Entrance Capital Projects	4,775.00	0.00	0.00
Total Reserve Fund Expenses	4,775.00	0.00	0.00
Total Other Expense	4,775.00	0.00	0.00
Net Other Income	--3,093.72	3.00	3.00
Net Income	--3,093.72	3.00	3.00