

Kendall Hills HOA

2025 Approved Budget

January 2024 through December 2025

| | 2024 Projected | 2024 Budget | 2025 Approved Budget |
|----------------------------------|------------------|------------------|----------------------|
| Income | | | |
| Annual Assessments | 17,710.00 | 17,710.00 | 17,710.00 |
| Interest on Reserves | 0.00 | 0.00 | 0.00 |
| Late Fees Assessed | 150.00 | 0.00 | 0.00 |
| Legal Fees Assessed | 0.00 | 0.00 | 0.00 |
| Total Income | 17,860.00 | 17,710.00 | 17,710.00 |
| Expense | | | |
| Administration | | | |
| Audit/ Tax Returns | 235.00 | 250.00 | 240.00 |
| General Liability Insurance | 1,289.00 | 1,200.00 | 1,300.00 |
| Legal- Collections | 0.00 | 0.00 | 0.00 |
| Management Contract | 5,100.00 | 5,100.00 | 5,100.00 |
| Misc. | 0.00 | 100.00 | 100.00 |
| Social Expenses | 0.00 | 1,000.00 | 1,000.00 |
| Total Administration | 6,624.00 | 7,650.00 | 7,740.00 |
| Grounds Maintenance | | | |
| Grounds Improvements | 225.00 | 500.00 | 500.00 |
| Grounds Maintenance Contract | 5,700.00 | 5,700.00 | 5,700.00 |
| Irrigation Maintenance | 327.11 | 400.00 | 400.00 |
| Sign Maintenance | 0.00 | 350.00 | 350.00 |
| Total Grounds Maintenance | 6,252.11 | 6,950.00 | 6,950.00 |
| Reserves | | | |
| Annual Reserve Transfer | 3,103.89 | 1,370.00 | 0.00 |
| Total Reserves | 3,103.89 | 1,370.00 | 0.00 |
| Utilities | | | |
| Electricity | 1,400.00 | 1,260.00 | 1,440.00 |
| Irrigation Water | 480.00 | 480.00 | 480.00 |
| Total Utilities | 1,880.00 | 1,740.00 | 1,920.00 |
| Total Expense | 17,860.00 | 17,710.00 | 16,610.00 |
| Net Income | 0.00 | 0.00 | 1,100.00 |