

Landsdowne HOA

2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Income			
Assessment Income	24,360.00	24,360.00	24,360.00
Late Fees Collected	75.00	0.00	90.00
Legal Fees Reimbursed	0.00	0.00	0.00
Reserve Interest	140.00	12.00	12.00
TOC- Light Reimbursements	2,306.64	2,000.00	1,800.00
Total Income	26,881.64	26,372.00	26,262.00
Expense			
Community Administration			
Accounting and Taxes	1,480.00	1,500.00	240.00
Community Management Fees	5,700.00	5,700.00	5,700.00
General Liability Insurance	1,308.00	1,250.00	1,350.00
Legal Fees			
Collection Fees	0.00	0.00	225.00
Covenant Matters	0.00	225.00	225.00
Total Legal Fees	0.00	225.00	450.00
Socials and Meetings	500.00	500.00	1,000.00
Total Community Administration	8,988.00	9,175.00	8,740.00
Landscape Maintenance			
Common Area Improvements	0.00	500.00	0.00
Common Area Maintenance	9,000.00	8,100.00	9,000.00
Repairs and Maintenance	250.00	500.00	0.00
Total Landscape Maintenance	9,250.00	9,100.00	9,000.00
Reserve Transfer	0.00	1,521.00	0.00
Utilities			
Entrance Lighting	456.00	456.00	456.00
Irrigation Water	1,300.00	1,200.00	1,500.00
Street Light Rental	4,320.00	4,920.00	4,320.00
Total Utilities	6,076.00	6,576.00	6,276.00
Total Expense	24,314.00	26,372.00	24,016.00
Net Income	2,567.64	0.00	2,246.00