

Meadows at High Grove HOA
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Assessments	17,500.00	17,500.00	18,550.00
Special Assessments	0.00	0.00	0.00
Total Assessment Income	17,500.00	17,500.00	18,550.00
Other Regular Income			
Late Fees	0.00	0.00	0.00
Owner Reimbursements	0.00	0.00	0.00
Total Other Regular Income	0.00	0.00	0.00
Total Income	17,500.00	17,500.00	18,550.00
Expense			
Administration			
Administration Supplies	0.00	0.00	0.00
Annual Tax Prep- CPA	235.00	250.00	240.00
Bank Fees & Misc.	60.00	60.00	60.00
Insurance- D&O	0.00	0.00	0.00
Insurance- GL and D&O	729.00	800.00	800.00
Management Contract	4,500.00	4,500.00	4,500.00
Meetings & Socials	0.00	100.00	100.00
Total Administration	5,524.00	5,710.00	5,700.00
Grounds & Landscaping			
Grounds Contract	8,900.00	8,700.00	9,000.00
Grounds Extras	0.00	0.00	0.00
Total Grounds & Landscaping	8,900.00	8,700.00	9,000.00
Utilities			
Area Lighting- Electric	3,132.00	2,976.00	3,144.00
Total Utilities	3,132.00	2,976.00	3,144.00
YE Transfers			
YE Operating to Reserve	--56.00	114.00	706.00
Total YE Transfers	--56.00	114.00	706.00
Total Expense	17,500.00	17,500.00	18,550.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Account Income			
Reserve Interest	1.00	1.20	1.20
YE Transfer from Operating	--56.00	114.00	706.00
Total Reserve Account Income	--55.00	115.20	707.20
Total Other Income	--55.00	115.20	707.20
Other Expense			
Reserve Account Expenses			
Capital Common Projects	0.00	0.00	0.00
Capital Grounds Projects	3,500.00	0.00	0.00
Total Reserve Account Expenses	3,500.00	0.00	0.00
Total Other Expense	3,500.00	0.00	0.00
Net Other Income	--3,555.00	115.20	707.20
Net Income	--3,555.00	115.20	707.20