

Park Place OA					
2025 Approved Budget				\$308/TH/Month	
January through December 2025					
		Actual YTD	YE		
		Jan - Sep '24	2024 Projected	2024 Budget	
				2025 Budget	
Income					
	Assessments	251,533.00	349,440.00	349,440.00	384,384.00
	Special Assessment	151,776.00	212,160.00	212,160.00	212,160.00
	Late Fees	0.00	60.00	60.00	60.00
	Other Owner Fees	0.00	0.00	0.00	0.00
	Regular Interest	1,823.92	2,400.00	12.00	3,800.00
	Rental Fees (clubhouse)	0.00	150.00	210.00	210.00
	Total Income	405,132.92	564,210.00	561,882.00	600,614.00
Expense					
Administration					
	Association Management	12,825.00	17,100.00	17,100.00	17,100.00
	Bank Charges	18.00	40.00	60.00	0.00
	Legal- Collections	318.50	500.00	0.00	0.00
	Master Insurance	--2,544.00	2,000.00	4,200.00	4,200.00
	Master Association Dues	9,583.00	9,583.00	9,800.00	9,800.00
	Taxes	235.00	235.00	240.00	1,500.00
	Total Administration Expense	20,435.50	29,458.00	31,400.00	32,600.00
Building Maintenance					
	Building Repairs - Minor	0.00	0.00	0.00	15,000.00
	Gutter Cleaning	9,225.00	13,700.00	13,500.00	13,800.00
	Plumbing	897.69	2,000.00	5,000.00	5,000.00
	Roof Maintenance	4,901.33	5,300.00	2,000.00	2,000.00
	Total Building Maintenance	15,024.02	21,000.00	20,500.00	35,800.00
General Services					
	Area Street Lighting	1,373.13	1,850.00	2,100.00	2,200.00
	Termite Warranty Contract	3,580.00	3,900.00	3,580.00	3,900.00
	Total General Services Expense	4,953.13	5,750.00	5,680.00	6,100.00
Grounds Maintenance					
	Bark Mulch	11,640.00	11,640.00	12,000.00	12,000.00
	Grounds Contract	28,774.00	38,448.00	38,836.00	39,216.00
	Grounds Improvements	2,091.27	2,250.00	5,000.00	5,000.00
	Grounds Upkeep	350.00	500.00	1,000.00	1,200.00
	Lighting Repairs	0.00	250.00	500.00	500.00
	Pavement Maintenance	0.00	0.00	500.00	500.00
	Sign Maintenance	0.00	0.00	250.00	250.00
	Total Grounds Maintenance	42,855.27	53,088.00	58,086.00	58,666.00
Recreation Expense					
	Clubhouse Water/ Sewer	1,046.08	1,400.00	1,200.00	1,400.00
	Electricity	1,667.46	2,225.00	2,200.00	2,400.00
	Equipment Repairs/ Rentals	504.55	750.00	1,000.00	1,000.00
	Pool Maintenance Contract	8,123.67	10,900.00	10,920.00	11,040.00
	Pool Permits	300.00	300.00	400.00	400
	Pool Phone	834.60	834.60	835.00	835
	Social expenses	190.22	300.00	0.00	200.00
	Total Recreation Expense	12,666.58	16,709.60	16,555.00	17,275.00
	Total Operating Expenses	95,934.50	126,005.60	132,221.00	150,441.00

