

Preston Trace II HOA

2025 Approved Budget

January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Income			
Assessments	18,200.00	18,200.00	18,200.00
Late Fees	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Income	18,200.00	18,200.00	18,200.00
Expense			
Audit/ Tax Returns	235.00	250.00	240.00
Electrical Maintenance	200.00	240.00	240.00
Electricity	3,760.00	3,720.00	3,780.00
General Liability Insurance	1,184.00	1,200.00	1,200.00
Grounds Extras	200.00	500.00	500.00
Grounds Irrigation	1,250.94	500.00	500.00
Grounds Maintenance Contract	7,200.00	7,200.00	7,200.00
Irrigation Water	750.00	600.00	600.00
Legal- Collections	7.50	0.00	0.00
Legal- General	0.00	0.00	0.00
Management & Bank Fees	3,900.00	3,900.00	3,900.00
Printing & Social	0.00	100.00	100.00
Reserve Transfer	1,416.79	1,490.00	1,440.00
Electricity- TOC Reimbursement	--1,904.23	--1,500.00	--1,500.00
Total Expense	18,200.00	18,200.00	18,200.00
Net Income	0.00	0.00	0.00