

| Sanctuary Park HOA | | | | | |
|---------------------------------------|--|-----------------|-----------------|-----------------|--|
| | | | | Estimated | |
| | | 2024 Budget | 2024 Actuals | 2025 Budget | |
| Income | | | | | |
| | Assessments | \$13,500 | \$13,500 | \$13,500 | No Increase - \$750 Annual per Lot |
| | Electricity Reimbursement (COR) | \$1,030 | \$1,030 | \$1,030 | |
| | Total Income | \$14,530 | \$14,530 | \$14,530 | |
| Expenses | | | | | |
| Administration Expense | | | | | |
| | Administration/ Management | \$3,480 | \$3,735 | \$4,500 | (Mailing fees are included in new vendor contract) |
| | Printing & Postage | \$100 | \$110 | \$0 | |
| | Federal & State Tax Returns | \$300 | \$275 | \$225 | |
| | Legal Fees/ Collections | \$0 | \$0 | \$0 | |
| | Stormwater Reserve Transfer | \$825 | \$825 | \$600 | |
| | Meeting Expense | \$85 | \$0 | \$0 | |
| | Liability Insurance | \$720 | \$615 | \$645 | Bid Out - New Carrier |
| | Total Administration Expense | \$5,510 | \$5,560 | \$5,970 | |
| Grounds & Site Maintenance | | | | | |
| | Grounds Maintenance / Extras | \$600 | \$300 | \$500 | |
| | Stormwater (BMP) Pond | \$4,640 | \$2,430 | \$4,180 | Bid Out - New Vendor |
| | Total Grounds & Site Maintenance | \$5,240 | \$2,730 | \$4,680 | |
| Utilities | | | | | |
| | Electricity | \$3,780 | \$3,780 | \$3,880 | (In 2024, received 27% reimbursement from COR) |
| | Total Utilities | \$3,780 | \$3,780 | \$3,880 | |
| | Total Expense | \$14,530 | \$12,070 | \$14,530 | |
| | Net Ordinary Income (Reserve Deposit) | \$0 | \$2,460 | \$0 | |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| Capital Reserve Expenses | | | | | |
| | Reserve Improvements | \$0 | | | |
| | Total Capital Reserve Expenses | \$0 | \$0 | \$0 | |
| | Total Other Expense | \$0 | \$0 | \$0 | |
| | Net Other Income | \$0 | \$0 | \$0 | |
| | Net Income (Reserve Deposit) | \$0 | \$2,460 | \$0 | Expected Savings Deposit |