

Preston Point HOA
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Ordinary Income/Expense			
Income			
Annual Regular Income			
Annual Assessments	55,800.00	55,800.00	83,700.00
Other Owner Fees	15.00	0.00	0.00
Utility Reimbursement	1,202.79	1,200.00	1,200.00
Total Annual Regular Income	57,017.79	57,000.00	84,900.00
Total Income	57,017.79	57,000.00	84,900.00
Expense			
Administration			
Audit / Tax Prep	726.00	1,500.00	750.00
Insurance- GL & DO	996.00	1,900.00	1,250.00
Legal Fees	1,303.50	1,000.00	1,000.00
Management Contract	6,300.00	6,300.00	6,300.00
Meetings & Social	299.62	200.00	200.00
Total Administration	9,625.12	10,900.00	9,500.00
Grounds			
Backflow Maintenance	325.00	300.00	300.00
Entrance Maintenance	250.00	500.00	500.00
Landscape Contract	12,900.00	13,020.00	12,900.00
Landscape Other	4,000.00	6,400.00	6,400.00
Pine Straw Mulch	4,500.00	4,825.00	4,825.00
Tree Maintenance	4,000.00	4,000.00	4,000.00
Total Grounds	25,975.00	29,045.00	28,925.00
Utilities			
Electric	2,580.00	2,460.00	2,616.00
Irrigation Water	200.00	300.00	300.00
Total Utilities	2,780.00	2,760.00	2,916.00
YE Operating to Reserves	18,906.25	14,295.00	43,559.00
Total Expense	57,286.37	57,000.00	84,900.00
Net Ordinary Income	--268.58	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Income			
Operating Contribution	18,906.25	14,295.00	43,559.00
Reserve Interest	1,840.95	1,800.00	1,800.00
Total Reserve Income	20,747.20	16,095.00	45,359.00
Total Other Income	20,747.20	16,095.00	45,359.00
Other Expense			
Reserve Expense			
Capital Grounds Projects	7,745.88	0.00	0.00
Capital Pavement Projects	0.00	0.00	0.00
Total Reserve Expense	7,745.88	0.00	0.00
Total Other Expense	7,745.88	0.00	0.00
Net Other Income	13,001.32	16,095.00	45,359.00
Net Income	12,732.74	16,095.00	45,359.00