

Dutchess Village HOA			
2025 Budget			
January 2024 through December 2025			
	2024 Projected	2024 Budget	2025 Budget
Ordinary Income/Expense			
Income			
Assessment Income			
Assessment - Single Family	245.00	770.00	770.00
Assessment - Townhomes	82,824.00	82,824.00	86,904.00
Total Assessment Income	83,069.00	83,594.00	87,674.00
Other Income			
Bank Interest	0.00	0.00	0.00
Other Owner Fees	45.00	0.00	0.00
Total Other Income	45.00	0.00	0.00
Total Income	83,114.00	83,594.00	87,674.00
Expense			
Administration			
Annual CPA Review / Taxes	235.00	250.00	240.00
Community Management	7,200.00	7,200.00	7,200.00
Contingency	0.00	100.00	100.00
General Liability Insurance	694.00	725.00	725.00
Legal Fees	1,538.50	250.00	250.00
Postage & Printing	67.50	0.00	0.00
Socials & Meetings	200.00	200.00	200.00
Total Administration	9,935.00	8,725.00	8,715.00
Building Maintenance			
Building Repairs - General	4,500.00	6,000.00	5,080.00
Common Drainage / Plumbing	0.00	1,000.00	5,000.00
Gutter Cleaning	5,363.00	5,400.00	5,400.00
Roof Repairs	1,190.48	1,200.00	1,200.00
Termite Contract	1,020.00	1,020.00	1,020.00
Total Building Maintenance	12,073.48	14,620.00	17,700.00
Grounds Maintenance			
Grounds Maintenance Contract	17,460.00	17,460.00	17,808.00
Grounds Repairs & Improvements	1,000.00	2,000.00	1,000.00
Tree Maintenance	9,000.00	6,000.00	7,000.00
Total Grounds Maintenance	27,460.00	25,460.00	25,808.00
Utilities			
Area Lighting	1,100.00	1,056.00	1,140.00
Total Utilities	1,100.00	1,056.00	1,140.00
YE Operating Transfer	32,545.52	33,733.00	34,311.00
Total Expense	83,114.00	83,594.00	87,674.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Capital Reserve Income			
Reserve Interest	0.00	0.00	0.00
YE from Operating	32,545.52	33,733.00	34,311.00
Total Capital Reserve Income	32,545.52	33,733.00	34,311.00
Total Other Income	32,545.52	33,733.00	34,311.00
Other Expense			
Capital Reserve Expenses			
Capital Building Projects	20,506.82	65,000.00	35,000.00
Capital Grounds Projects	0.00	0.00	0.00
Total Capital Reserve Expenses	20,506.82	65,000.00	35,000.00
Total Other Expense	20,506.82	65,000.00	35,000.00
Net Other Income	12,038.70	--31,267.00	--689.00
Net Income	12,038.70	--31,267.00	--689.00

\$213.00
5% increase