

Trailwood Valley HOA
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Budget	2025 Approved Budget
Income			
Assessments	81,000.00	81,000.00	87,480.00
Extra Assessments	0.00	0.00	0.00
Late Fees Collected	15.00	0.00	0.00
Legal Reimbursements	0.00	0.00	0.00
Regular Interest Received	0.37	3.00	3.00
Total Income	81,015.37	81,003.00	87,483.00
Expense			
Accounting & Bank Fees	235.00	325.00	240.00
Area Lighting	3,600.00	3,420.00	3,780.00
Building Maintenance	1,527.62	1,500.00	1,500.00
Electrical Maintenance	0.00	250.00	250.00
Grounds Contract	18,192.00	18,192.00	18,552.00
Grounds Extras	14,700.00	9,000.00	9,000.00
Gutter Cleaning	8,900.00	7,500.00	9,000.00
Insurance- General Liability	685.00	690.00	725.00
Legal/ Collections/ Taxes	220.00	0.00	0.00
Management Contract	10,200.00	10,200.00	10,200.00
Pavement Maintenance	0.00	11,000.00	0.00
Roof Repair & Replacement	56,000.00	40,000.00	25,000.00
Snow Removal	0.00	1,500.00	1,500.00
Termite Warranty Contract	1,782.00	1,782.00	1,782.00
Trash Removal- Dumpsters	8,700.00	7,200.00	8,700.00
Total Expense	124,741.62	112,559.00	90,229.00
Net Income	--43,726.25	--31,556.00	--2,746.00