

Tyler Park HOA
 2025 Approved Budget
 January 2024 through December 2025

	2024 Projected	2024 Approved Budget	2025 Approved Budget
Ordinary Income/Expense			
Income		\$440 / Home	\$450 / Home
Operating Income			
Annual Assessments	40,480.00	40,480.00	41,400.00
Late Fees	60.00	0.00	0.00
Other Income	0.00	0.00	0.00
Total Operating Income	40,540.00	40,480.00	41,400.00
Total Income	40,540.00	40,480.00	41,400.00
Expense			
Administration			
Annual Tax Prep	235.00	250.00	240.00
Board Meetings	0.00	100.00	100.00
Community Management	7,800.00	7,800.00	7,800.00
Insurance- GL	1,831.00	1,750.00	1,900.00
Legal Fees	226.69	0.00	0.00
Total Administration	10,092.69	9,900.00	10,040.00
Grounds and Lake Care			
Irrigation Maintenance	600.00	250.00	600.00
Lake Maintenance	3,840.00	4,020.00	4,020.00
Landscape Maintenance Contract	11,040.00	11,400.00	11,400.00
Landscape Projects	4,500.00	4,500.00	4,500.00
Repairs and Maintenance	500.00	600.00	600.00
Utility- Electric	4,800.00	4,440.00	4,896.00
Utility- Water	1,650.00	1,600.00	1,620.00
Total Grounds and Lake Care	26,930.00	26,810.00	27,636.00
Reserve Funding			
Annual Operating Transfer	3,517.31	3,770.00	3,724.00
Other Operating Transfers	0.00	0.00	0.00
Total Reserve Funding	3,517.31	3,770.00	3,724.00
Total Expense	40,540.00	40,480.00	41,400.00
Net Ordinary Income	0.00	0.00	0.00
Other Income/Expense			
Other Income			
Reserve Fund Income			
Contribution from Operating	3,517.31	3,770.00	3,724.00
Other Operating Contributions	0.00	0.00	0.00
Reserve Fund Interest	0.00	0.00	0.00
Total Reserve Fund Income	3,517.31	3,770.00	3,724.00
Total Other Income	3,517.31	3,770.00	3,724.00
Other Expense			
Capital Reserve Expenses			
Capital Grounds Projects	0.00	0.00	0.00
Capital Lake Projects	0.00	0.00	0.00
Total Capital Reserve Expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	3,517.31	3,770.00	3,724.00
Net Income	3,517.31	3,770.00	3,724.00