

Sunset Grove

2025 Approved Budget

January 2024 through December 2025

\$379 / home / year

\$435 / home / year

	2024 Budget	2025 Approved Budget
Ordinary Income/Expense		
Income		
Operating Income		
Annual Assessments	20,087.00	23,055.00
Late Fees	0.00	0.00
Other Income	0.00	0.00
Total Operating Income	<u>20,087.00</u>	<u>23,055.00</u>
Total Income	20,087.00	23,055.00
Expense		
Administration		
Audit / Tax Returns	200.00	240.00
Insurance- GL / D&O	2,247.00	2,250.00
Management Contract	6,853.00	5,280.00
Postage and Printing	0.00	0.00
Total Administration	<u>9,300.00</u>	<u>7,770.00</u>
Grounds & Landscaping		
BMP Maintenance	1,700.00	1,800.00
BMP Other	1,328.00	1,500.00
Common Area Repairs	500.00	500.00
Grounds Maintenance Contract	10,000.00	12,600.00
Irrigation Repairs	0.00	0.00
Landscape Other	2,000.00	2,000.00
Total Grounds & Landscaping	<u>15,528.00</u>	<u>18,400.00</u>
Utilities		
Electric	450.00	450.00
Irrigation Water	900.00	900.00
Total Utilities	<u>1,350.00</u>	<u>1,350.00</u>
YE Operating Surplus	<u>--6,091.00</u>	<u>--4,465.00</u>
Total Expense	<u>20,087.00</u>	<u>23,055.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Income		
Reserve Interest	0.00	60.00
YE Operating Contribution	<u>--6,091.00</u>	<u>--4,465.00</u>
Total Reserve Income	<u>--6,091.00</u>	<u>--4,405.00</u>
Total Other Income	<u>--6,091.00</u>	<u>--4,405.00</u>
Other Expense		
Reserve Expenses		
BMP Projects	0.00	0.00
Grounds Projects	<u>0.00</u>	<u>0.00</u>
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>--6,091.00</u>	<u>--4,405.00</u>
Net Income	<u><u>--6,091.00</u></u>	<u><u>--4,405.00</u></u>